



# AutoPay Authorization Form

The undersigned hereby authorizes Velocity Community Federal Credit Union ("Credit Union") to initiate withdrawals from the account indicated below to pay the credit card account indicated:

**Payee:** Velera as agent for Velocity Community Federal Credit Union.

**Apply payment to credit card account number:** \_\_\_\_\_

**Payment Amount:**

Fixed amount of \$ \_\_\_\_\_ per month

(If the fixed amount is less than the minimum payment, the amount authorized is the minimum payment amount)

Minimum payment amount

Total outstanding balance

**One Time Payment:** Fixed amount of \$ \_\_\_\_\_

to be transferred on \_\_\_\_\_ (date of payment)

**Payment Date:** Recurring payments will be made on the **22nd of each month**

**Withdraw the payment from:** Routing number: \_\_\_\_\_

Account number: \_\_\_\_\_ checking      savings

**Name(s) on account:** \_\_\_\_\_

The Credit Union's rights with regard to each withdrawal shall be the same as if it were a check drawn on the account and personally signed by the undersigned, including overdraft fees and other terms and conditions of the account.

This authorization will remain in effect until the Credit Union has received a written notice of its termination or modification, and for a reasonable time thereafter to afford the Credit Union the opportunity to act on it. Any person authorized to withdraw from the account may terminate or modify this authorization. This authorization may not be effective if the credit card number and name indicated above do not match the account information on file with the Payee. This authorization may not take effect in time to meet the next payment due date; it is the responsibility of the undersigned to verify payment or make the next payment to avoid late charges and finance charges. The Credit union will not be responsible for any loss that arises from any mistake in the information on this form or from fraud.

The undersigned has read the Initial Disclosures on the second page of this form.

**Signature:** \_\_\_\_\_ Date: \_\_\_\_\_

**Print Name:** \_\_\_\_\_



Avenir | Jupiter  
Palm Beach Gardens  
Royal Palm Beach

(561) 775-2525 | (800) 872-4517  
**VelocityCommunity.org**  
VCCU-CS-008-1225

# INITIAL DISCLOSURES

**Consumer Liability.** Tell us AT ONCE if you believe that an electronic funds transfer has been made without your permission. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If your statement shows transfers that you did not make, including those made by card, code, or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days and before you notify us.

**Contact in event of unauthorized transfer.** If you believe a transfer has been made without your permission, contact us at (561) 775-2525 or write to us at PO Box 30669, Palm Beach Gardens, FL 33420.

**Business days.** For purposes of these disclosures, our business days are Monday through Friday. Holidays are not included.

**Transfer types and limitations.** You may use this Autopay Authorization only to pay your Credit Union VISA.

**Fees - Per transfer charge.** We will charge you \$0.00 for each transfer you make.

**Fees - Insufficient Funds Fee.** We will charge you \$25.00 each time your account balance is insufficient to make the scheduled transfer.

**Periodic statements.** You will get a monthly account statement (unless there are no transfers in a particular month). In any case, you will get a statement quarterly.

**Preauthorized payments - Right to stop payment and procedure for doing so.** If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here is how: Contact us in time for us to receive your request 3 business days or more before the payment is scheduled.

**Notice of varying amounts.** If the transfer will vary from the pre-authorized amount, the Payee or the Credit Union will send you notice at least 10 days before the scheduled date of the transfer.

**Liability for failure to stop payment of preauthorized transfer.** If you order us to stop one of the payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages as provided in Section 910 of the Electronic Fund Transfer Act.

**Financial Institution's liability.** If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- (1) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- (2) If the transfer should go over the credit limit on your overdraft line.
- (3) If the funds are subject to legal process or other encumbrance restricting the transfer.
- (4) If a technical malfunction occurs at the time the transfer was to be made, or there is a bona fide error, notwithstanding the maintenance of procedures reasonably adopted to avoid such malfunctions or errors.
- (5) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- (6) There may be other exceptions stated in our agreement with you.

**ATM fees.** When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

**In Case of Errors or Questions About Your Electronic Transfers.** Contact us at (561) 775-2525 or write us at PO Box 30669, Palm Beach Gardens, FL 33420 as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documentation that we used in our investigation.